

FINra[®]

Emerging Initiatives and Regulatory Developments

Bill Swanstrom, Vice President

Thom Weaverling, Director, CRED Strategy & Innovation

James Parks, Director, CRED Strategy & Innovation

Carl Rubin, Associate Director, Qualifications Programs

Joseph Evanish, Director, Product Management

March 2026 ARM Conference

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FINRA Forward

Bill Swanstrom

FINRA Forward

Modernizing FINRA Rules: FINRA is conducting a broad review of its rules to modernize requirements, facilitate innovation and eliminate unnecessary burdens.

Empowering Member Firm Compliance: FINRA is working to enhance how it supports member firm compliance to better protect investors and safeguard markets.

Supporting Resilience: FINRA is expanding its cybersecurity and fraud prevention activities to support member firms' risk management capabilities and resilience against emerging threats and to better protect them and their investors from harm.

FINRA Forward

FINRA Forward represents our commitment to evolving with the rapidly changing securities industry. As markets transform, we're adapting our approach to pursuing our mission of protecting investors and safeguarding market integrity.

Engagement Drives Us

As a self-regulatory organization, we believe that effective and efficient oversight requires deep engagement with interested parties. We actively seek input from member firms, the investing public and others to help inform our approach to our mission.

2

FIND

Thom Weaverling

Financial Industry Network Directory (FIND)

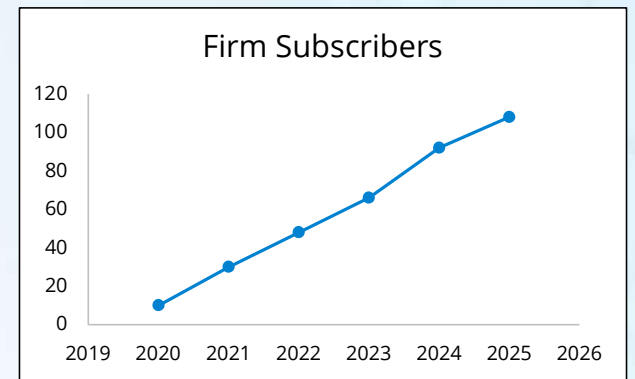
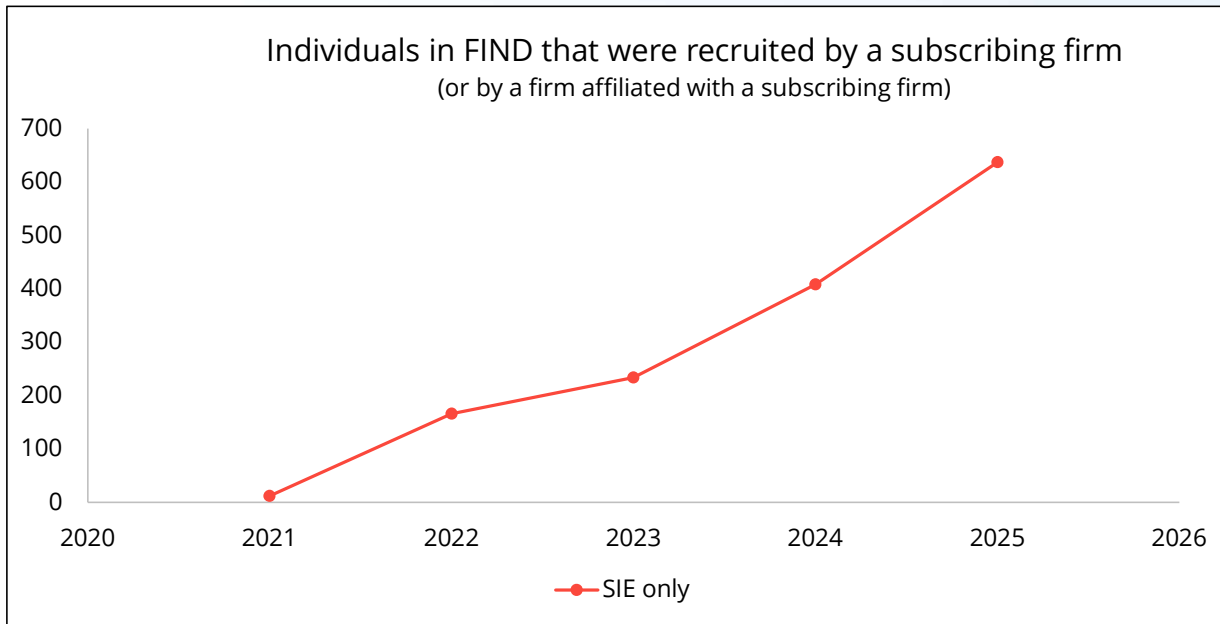
FINRA

- FIND™ is a complimentary FINRA subscription service designed to connect individuals
 - Who are enrolled to take the [Security Industry Essentials® \(SIE®\)](#) Exam or have passed the SIE (*New to the Industry*) and
 - Individuals enrolled in the [Maintaining Qualifications Program \(MQP\)](#) (*Do Not Require Qualification Exams*)with firms that are recruiting for employment and internship opportunities.
- Subscribed firms can leverage the data found in the directory to enhance their recruiting efforts in a targeted and efficient manner.
- There is currently no fee for firms who are interested in utilizing this database.
- Send an email to FIND@FINRA.org to sign up today.



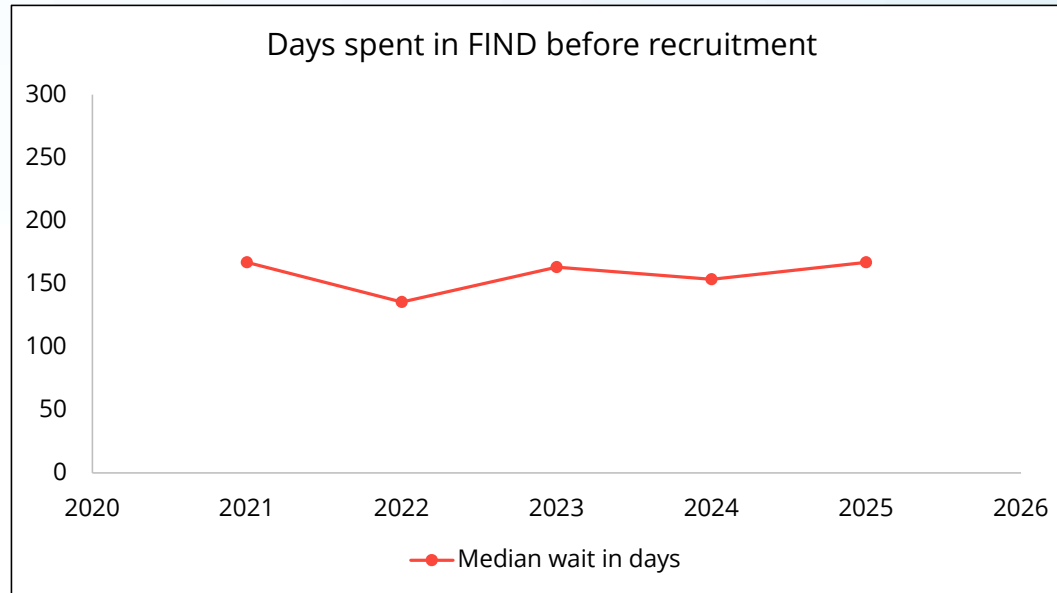
FIND Data Insights

The number of individuals recruited from SIE find for registered positions is increasing every year and we continue to onboard new FIND subscribers.



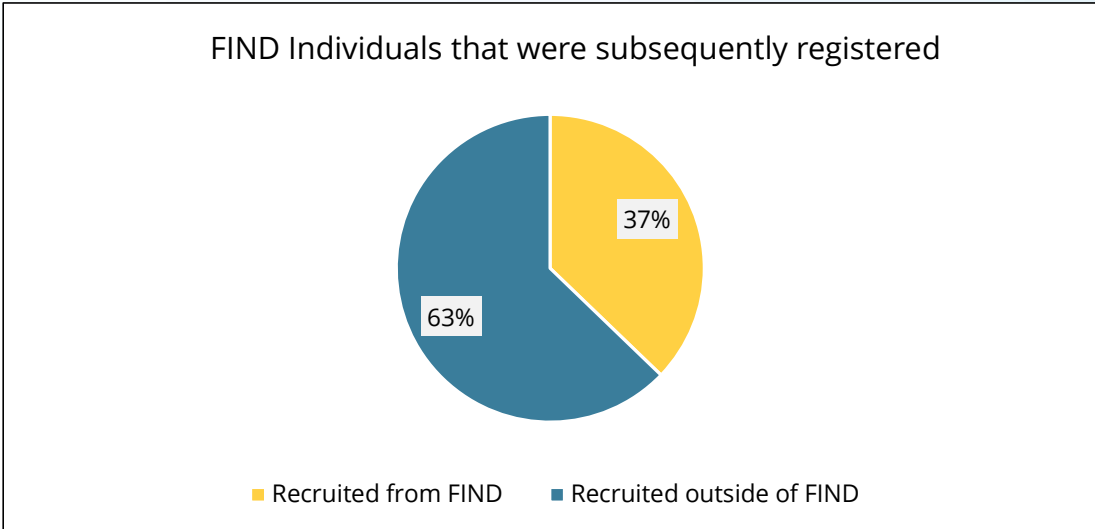
FIND Data Insights

The length of time that individuals wait in SIE FIND, before being recruited by a firm subscriber has been consistent over the last 5 years.



FIND Data Insights

FIND Subscribers have early access to many individuals that will be recruited by member firms, even if not through FIND.



What the data is telling us?

Firm subscriber Survey

- Most survey respondents were from large firms.
- Early FIND subscribers are already seeing *expanded talent pipelines* and *higher-quality candidates*.
- A subset of firms are power-users are extracting value from FIND by generating 100+ leads each.
- While the majority of firms are looking to fill retail facing roles, there are many that are also using FIND to fill other roles, like compliance, legal and operational roles.
- Valuable feedback from survey respondents, helped us identify areas for additional data exploration and greater need for self-service features.

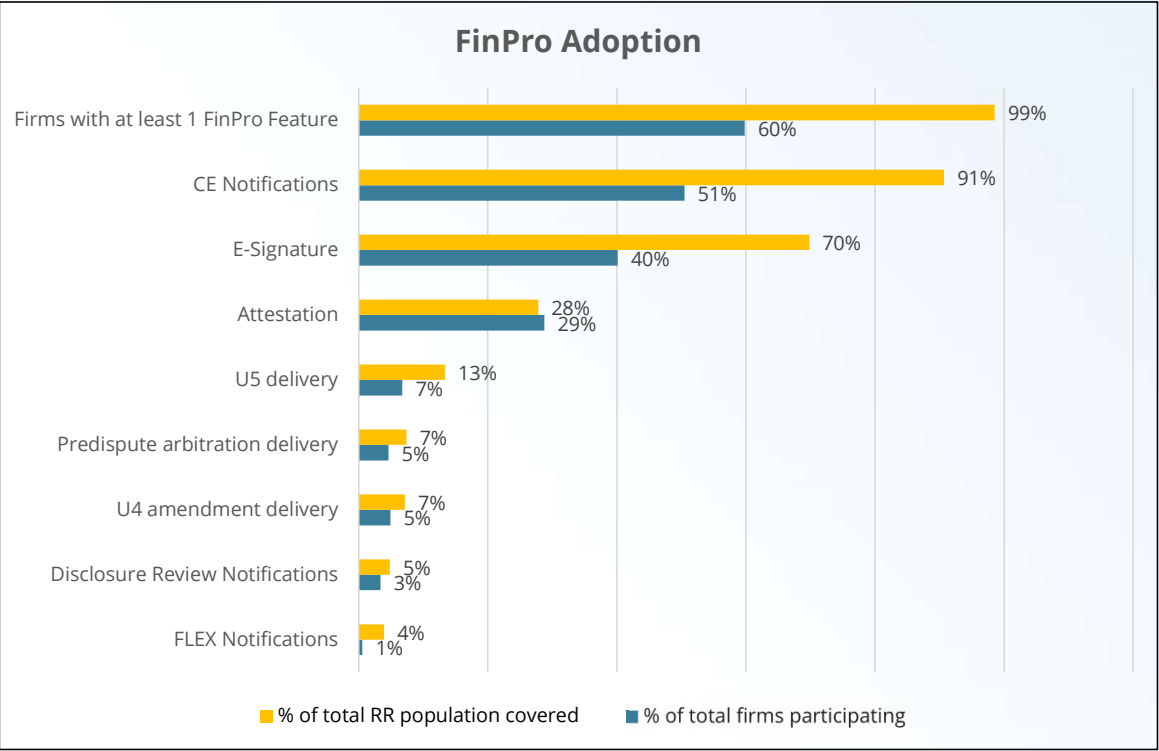
What's Next?

- Continue to increase firm FIND subscribers and individuals
- Continue to improve FIND's ability to meet firms' demand for qualified talent
- Make FIND data more accessible and easier to use

3 | FinPro Gateway

Tom Weaverling

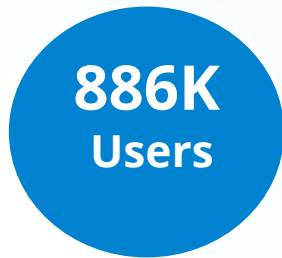
FinPro Gateway Optional Feature Adoption



Highlights

- 60% of firms have adopted at least one FinPro feature. The most popular is CE Notifications.
- The 60% of firms using at least one feature accounts for approximately 99% of the registered rep population.

Annual FinPro Gateway Usage At a Glance



Users

Number of users with active accounts



Daily Visits (Peak)

Peak number of daily visits since redesign



Tasks Completed

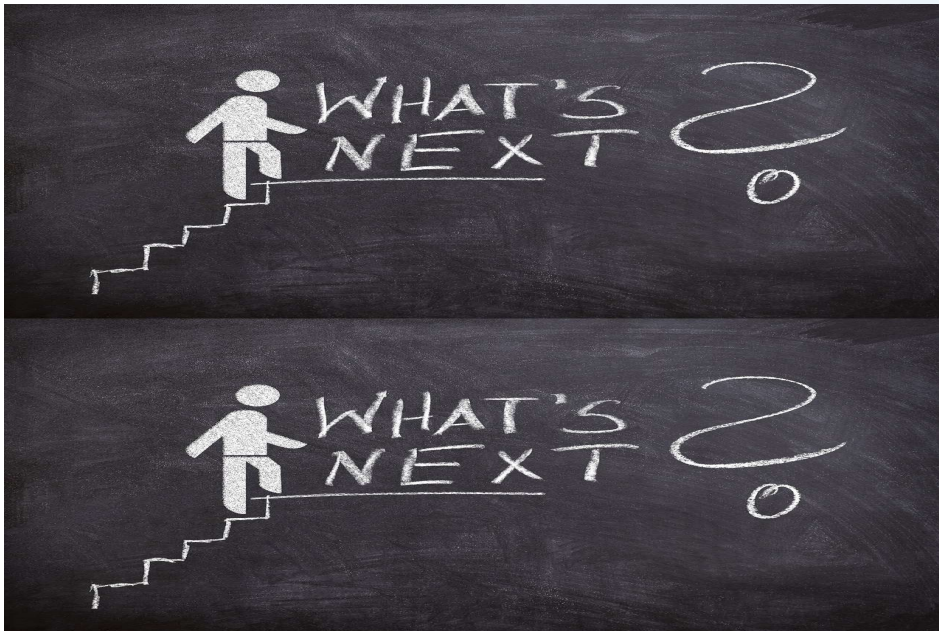
Number of tasks completed by users annually



Notifications to Individuals

Number of notification emails sent to FinPro users annually

FinPro Gateway, What's Next?



Q1 2026

- Provide ability to share U4 for edits and E-Signature to rep at same time
- Notifications for e-signature and allow rep edits (U4)
- Email confirmation

Q2

- Add firm due date to IAR CE notifications

Q3


- Add course details to FLEX task
- FinPro API task delivery

FinPro Gateway, email confirmation


Update Your Email Addresses

Verify your personal and business emails are current to receive important communications.

Personal Email



Business Email



CONFIRM

- Easy email confirmation. Review and edit in one place.
- Displays beginning of each year.

4 | FinPro Gateway SSO

Tom Weaverling

Firm and FinPro Single-Sign-on

Firm Gateway Users

- Available today for firms who don't want to use a password for FINRA Gateway.

FinPro

- Firm SSO prerequisite
- FinPro user must have valid firm business email address
- Positive feedback to date with 4 firms onboarded today
- Firms should reach out to FINRA if they are interested not having their reps use passwords for accessing FinPro.



5 | E-Signature

Tom Weaverling

Firm Settings – Allow Rep Edit Notifications

▲ U4 Settings

Allow Rep Edit Notifications ⓘ Last updated by Laura Martins on 02/01/2025 Opt -In

Send a copy of email to firm contact?
 Yes No

Add firm contact(s) to send a copy of the email.

Email: ⓘ

ⓘ

[+ Add another email](#)

Form U4 Amendment Delivery to Associated Persons via FinPro Gateway ⓘ Last updated by Laura Martins on 02/01/2025 Opt -In

Allow FINRA E-Signature and Firm Signatory Solution on U4 Filings ⓘ Last updated by Laura Martins on 02/01/2025 Opt -In

Predispute Arbitration Information Delivery via FinPro Gateway (FINRA Member Firms Only) ⓘ Last updated by Laura Martins on 02/01/2025 Opt -In

Send a copy of email to firm contact?
 Yes No

Opt-in to allow FINRA to automatically send an email notification to associated persons who have a FinPro Gateway account when the firm allows rep edit access. The firm will have the opportunity to suppress the email at the time access is given.

FINRA will send email notifications to all applicants and associated persons that have a FinPro Gateway account, when the firm requests an E-Signature using the E-Signature functionality. These notifications are not optional.

Allow Rep Edits

Level of Representative access for the filing

Rep Access

- No Access for rep
- Allow full access for rep edits (all the pages of the filing will be available for edit by representative)
- Only allow rep edits for following sections:
- Personal Information
 - Employment History/Other Business
 - Registration Requests with Firms (Office Addresses, Registrations, Jurisdictions, and Fingerprint Information by Firm)*
 - Registrations with Unaffiliated Firms*
 - Exam Requests
 - Professional Designations
 - Disclosures (Bankruptcy, Bond, Civil Judicial, Compromise, Customer Complaint, Investigation, Judgment/Lien, Regulatory Action, and Termination)*
- Allow Rep Edits and E-Signature ⓘ
- Send a notification to the associated person's FinPro email address(es) ⓘ

An email will be sent to these email address(es):

Personal Email: myemail@gmail.com

Business Email: broker@brokeragefirm.com

FinPro Task

My Dashboard

My Tasks

Confirm that your email addresses are up to date:
[View Details](#)

Personal Email: Abhishek.Kumar_t@finra.org
Secondary/Business Email: iqbal.virani@finra.org

EDIT **CONFIRM**

You have a pending U4 filing request from WEDBUSH SECURITIES INC..
[View Details](#)

OPEN FILING

Finpro will display a task on the dashboard

FinPro – Individual Edits the U4

AMENDMENT INDIVIDUAL/APPLICANT'S ACKNOWLEDGEMENT AND CONSENT

Signature of Applicant:

Sign Form

FINRA E-Signature Solution

FIRM/APPROPRIATE SIGNATORY AMENDMENT REPRESENTATIONS

Signature of Firm Representative:

Complete Signature

AUTOTESTSYDBMFDDZTTP

If the firm selected option to Allow Rep Edits and E-Signature, the associated person indicates here when ready to sign.

Completeness Check Form View Rep Access Save

FinPro – Completeness Check Errors

Confirm Edits and Sign

There are Completeness Check errors that prevent the form from being submitted. Click "Continue Editing" to correct the errors or "Send to Firm" to return the form to your firm without signing.

CONTINUE
EDITING

SEND TO
FIRM

If there are any Completeness Check errors, the associated person will have choice to either continue editing to correct the errors or send to firm if they are unable or have difficulty correcting the errors.

FinPro – Sensitive Data Warnings

Confirm Edits and Sign

There are Completeness Check warnings that you should review before signing. Click "Continue Editing" to review the warnings now or "Bypass Warnings and Sign" if you have already reviewed the warnings.

If any entered information has been flagged as potentially PII, the associated person will have the choice to either continue editing to review the warnings or bypass the warnings and sign the form.

FinPro – Click Sign Form

U4 Rep Name

Data Entry

- Personal Information
- Employment History / Other Business
- Registration Requests with Firms >
- Registration with Unaffiliated Firms
- Examination Requests
- Professional Designations
- Disclosures >
- Review and Submit**
- Summary
- Signatures

This acknowledgment must be signed only if the applicant intends to apply for a Temporary Registration while the application for registration is under review.

I request a Temporary Registration in each jurisdiction and/or SRO requested on this Form U4, while my registration with the jurisdiction(s) and/or SRO(s) requested is under review;

I am requesting a Temporary Registration with the firm filing on my behalf for the jurisdiction(s) and/or SRO(s) noted in Section 4 (SRO REGISTRATION) and/or Section 5 (JURISDICTION(S)).

I understand that I may request a Temporary Registration only in those jurisdiction(s) and/or SRO(s) in which I have been registered with my prior firm within the previous 3 years.

I understand that I may not engage in any securities activities requiring registration in a jurisdiction and/or SRO until I have received notice from the CRD or IARD that I have been registered in that jurisdiction and/or SRO.

I agree that until the Temporary Registration has been replaced by a registration, any jurisdiction and/or SRO in which I have applied for registration may withdraw the Temporary Registration.

If a jurisdiction or SRO withdraws my Temporary Registration, my application will then be held pending in that jurisdiction and/or SRO until its review is complete and the registration is granted.

I understand and agree that, in the event my Temporary Registration is withdrawn by a jurisdiction and/or SRO, I must immediately cease any securities activities requiring a registration in that jurisdiction and/or SRO until it grants my registration.

I understand that by executing this Acknowledgment I am agreeing not to challenge the withdrawal of a Temporary Registration; however, I do not waive any right I may have in any jurisdiction and/or SRO with respect to any decision by that jurisdiction and/or SRO to deny my application for registration.

Signature of Applicant:
[Sign Form](#)
FINRA E-Signature Solution

AMENDMENT INDIVIDUAL/APPLICANT'S ACKNOWLEDGEMENT AND CONSENT

Signature of Applicant:
[Sign Form](#)
FINRA E-Signature Solution

[Completeness Check](#) [Form View](#) [Rep Access](#) [Save](#)

Completeness Check: 2 Errors, 1 Warning
Last Updated Feb 27, 2026, 11:54:05 AM

- Errors (2)
- Warnings (1)

- > EMPLOYMENT HISTORY / OTHER BUSINESS (1)
- > SIGNATURES (2)

PREVIOUS


FinPro – E-Signature

Signature of Applicant ✕

Date * Full Name *

PREVIEW

Date: 2026-02-03

Signature of Applicant: 
FINRA E-Signature Solution

By selecting **Confirm**, I am agreeing that this electronic signature is an appropriate way of conveying my agreement and in every way, use or aspect, constitutes my legally binding signature. I attest to the completeness and accuracy of information contained in this form and agree and consent to the conditions and obligations specified therein.

Your firm has provided you with the predispute arbitration information required under FINRA Rule 2263. You can read the information [here](#).

When the associated individual submits e-signature, the form is returned to the firm.

The system enforces a rule that the Form U4 filing will become read-only once an associated person signs that filing. If the firm wants to make additional changes to the filing, they have to take an action to make the form editable again, which invalidates the associated person's signature. These requirements together enforce that a signature must be on the final version of the filing.

FinPro – After Submission

Filing ID: Filing Type: Amendment Updated: 2/18/26 Firm Name: AUTOTESTSYDBMFDDZXTF

✔ You may click on Form View and Print Form to print or save as a PDF file. This is your opportunity to print the form with your signature. ✕


Please Read Carefully

All signatures required on this Form U4 filing must be made in this section.

A "signature" includes a manual signature or an electronically transmitted equivalent. For purposes of an electronic form filing, a signature is effected by typing a name in the designated field, which acknowledges and represents that the entry constitutes in every way, use, or aspect, his or her legally binding signature.

- 15A INDIVIDUAL/APPLICANT'S ACKNOWLEDGMENT AND CONSENT
This section must be completed on all initial or Temporary Registration form filings.
- 15B FIRM/APPROPRIATE SIGNATORY REPRESENTATIONS
This section must be completed on all initial or Temporary Registration form filings.
- 15C TEMPORARY REGISTRATION ACKNOWLEDGMENT
This section must be completed on Temporary Registration form filings to be able to receive Temporary Registration.
- 15D INDIVIDUAL/APPLICANT'S AMENDMENT ACKNOWLEDGMENT AND CONSENT
This section must be completed on any amendment filing that amends any information in Disclosures section or any Disclosure Reporting Page (DRP).
- 15E FIRM/APPROPRIATE SIGNATORY AMENDMENT REPRESENTATIONS
This section must be completed on all amendment form filings.
- 15F FIRM/APPROPRIATE SIGNATORY CONCURRENCE
This section must be completed to concur with a U4 filing made by another firm (IA/BD) on behalf of an individual that is also registered with that other firm (IA/BD).

AMENDMENT INDIVIDUAL/APPLICANT'S ACKNOWLEDGEMENT AND CONSENT

<p>Date:</p> <div style="border-left: 1px solid gray; border-right: 1px solid gray; border-bottom: 1px solid gray; padding: 5px; margin: 5px 0;">2026-02-18</div>	<p>Signature of Applicant:</p> <div style="border-left: 1px solid gray; border-right: 1px solid gray; border-bottom: 1px solid gray; padding: 5px; margin: 5px 0;">  </div> <p>FINRA E-Signature Solution</p>
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After completing the signature, a message is displayed suggesting the associated person print the form. The form is immediately returned to the firm.

Requests & Filings

Requests & Filings [Browse Regulatory Tasks](#)

Search Criteria

Search for Work Items

[Active \(394\)](#)
[Completed](#)
[U4 Completed](#)
[U5 Completed](#)
[BR](#)

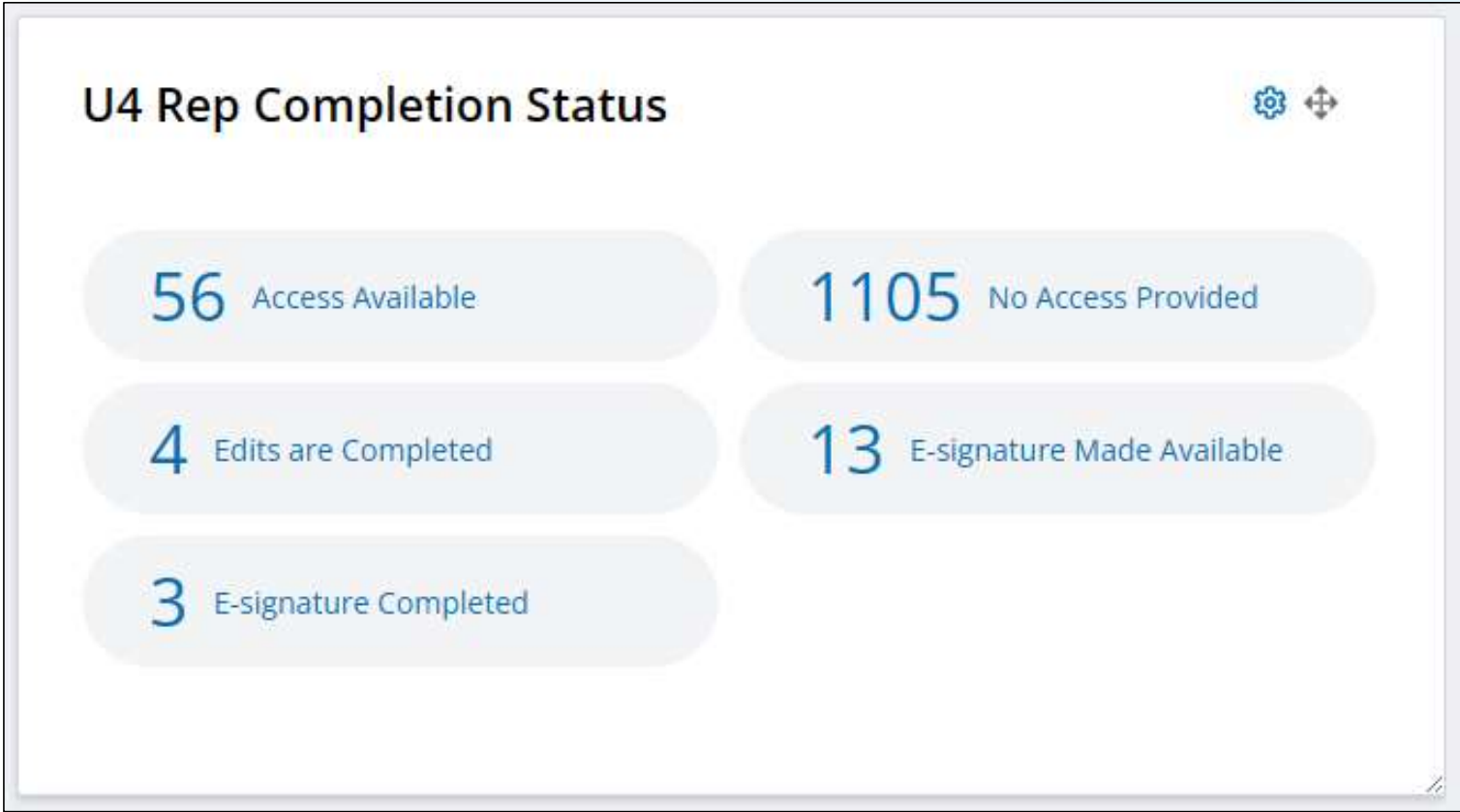
▼ Status ✕
U4 ✕
✕ Clear All
🗑️ Delete [Save View](#)

🔄 Refresh
Sort By Create Date ▼ ↓ Descending

U4 Initial	Rep CRD#	Created By	Rep Completion Status	Created Date	Last Update Date	Status	Actions
DOE, JOHN	12345678	c905de56043d4e6596ba	Access Available	02/03/26	02/03/26	Draft	<input type="button" value="🗑️"/>
U4 Initial	Rep CRD#	Created By	Rep Completion Status	Created Date	Last Update Date	Status	Actions
DOE, JANE	23456789	c905de56043d4e6596ba	Edits are Completed	02/03/26	02/03/26	Draft	<input type="button" value="🗑️"/>

After the associated person completes their edits, e-signs, and submits e-signature, the Rep Completion Status is "Edits are Completed."

U4 Rep Completion Status Widget



6 | Registration Relief

James Parks

Regulatory Notice 25-13

- SEC No-Action Relief granted on September 5, 2025
- Regulatory Notice 25-13 published on October 10, 2025
- Allows firms to rely on CRD to meet their record keeping requirements under:
 - FINRA Rule 1010(c)
 - Exchange Act Section 17(a)
 - SEC Rule 17a-4
- For Form U4 filings that require a signature pursuant to FINRA Rule 1010 AND that have been signed using FINRA's E-Signature Solution

> RULES & GUIDANCE > NOTICES

Regulatory Notice 25-13

FINRA Enhances Its Systems to Facilitate Member Compliance With Form U4 Recordkeeping Requirements

Published Date: October 10, 2025

Effective Date: October 10, 2025

Summary

Effective October 10, 2025, FINRA members may rely on the Central Registration Depository (CRD®) system to maintain for recordkeeping purposes the Form U4 (Uniform Application for Securities Industry Registration or Transfer) filings that individuals electronically sign through FINRA's Financial Professional Gateway (FinPro Gateway™).

Regulatory Notice 25-09

- As an early FINRA Forward deliverable, Regulatory Notice 25-09 was published on August 15th, 2025
- Allows firms to provide required information via FinPro Gateway:
 - Initial and Amended Full Form U5s
 - Predispute Arbitration Information
 - Form U4 Amendments

[> RULES & GUIDANCE](#) [> NOTICES](#)

Regulatory Notice 25-09

FINRA Enhances Its Systems to Enable Members to Provide Associated Persons With Uniform Registration Form and Predispute Arbitration Information Through FinPro Gateway

Published Date: August 15, 2025

Effective Date: November 3, 2025

Summary

FINRA rules require members to provide associated persons with specified information relating to the uniform registration forms and predispute arbitration. FINRA has observed that members currently satisfy some of these requirements through manual processes, such as delivery of the information via U.S. mail. As part of the FINRA Forward initiatives, FINRA has made enhancements to its systems to give members the option of satisfying these requirements electronically via FINRA's Financial Professional Gateway (FinPro Gateway™) beginning November 3, 2025.¹

RN 25-09 Adoption Recommendations

- Adoption Recommendations available in the Firm Resources section on [FINRA.org/Finpro](https://www.finra.org/Finpro)
- Based on multiple iterations with FINRA's Office of General Counsel, the Licensing and Registration Council (LRC), and a working group of member firm volunteers
- Not the only way to meet the 25-09 conditions, but they provide a path that leverages FINRA systems and resources without additional technology investments on your part



Five Conditions of RN 25-09

1. The associated person must create a FinPro Gateway account, which includes providing a valid personal email address and an optional business email address;
2. The member must make reasonable efforts to validate the email addresses linked to the associated person's FinPro Gateway account (for example, by requiring the associated person to validate his or her FinPro Gateway email addresses as part of an annual attestation process);
3. The member must notify the associated person in writing that the member will rely on FinPro Gateway to provide, as may be the case, copies of Form U5s pursuant to Article V, Section 3 of the FINRA By-Laws, predispute arbitration information pursuant to Rule 2263, or amended Form U4 information pursuant to Rules 1010(c)(2), (c)(3) or (c)(4);
4. The associated person must acknowledge to the member that he or she may receive the required information via FinPro Gateway; and
5. The member must elect through FinPro Gateway to provide to the associated person the required information.

Step 1 (of 6) to RN 25-09 Adoption

Modify your onboarding/registration processes to ensure new individuals:

- Create a FinPro Gateway Account
- Verify (to you) that their email addresses were accurately added to their account
- Receive a communication from you specifying what required information your firm will rely on FinPro Gateway to provide
- Make their electronic delivery acknowledgement in FinPro Gateway

FINRA Provided Tools & Resources:

- Creating a FinPro Gateway Account Guide
- Maintaining Email Addresses in FinPro Gateway Guide
- Sample 25-09 Communication
- Sample emails that individuals will receive
- FinPro Access Tracking Report

CONDITION	EXISTING INDIVIDUALS	NEW INDIVIDUALS
# 1		✓
# 2		✓
# 3		✓
# 4		✓
# 5		

Step 2 (of 6) to RN 25-09 Adoption

Ensure that 100% of your existing registered population has a FinPro Gateway account

FINRA Provided Tools & Resources:

- Creating a FinPro Gateway Account Guide
- FinPro Access Tracking Report

CONDITION	EXISTING INDIVIDUALS	NEW INDIVIDUALS
# 1	✓	✓
# 2		✓
# 3		✓
# 4		✓
# 5		

Step 3 (of 6) to RN 25-09 Adoption

Send a communication to your existing registered population, specifying what required information your firm will rely on FinPro Gateway to provide, and instruct them to log into FinPro Gateway and:

- Complete their assigned email confirmation task
- Make their electronic delivery acknowledgement

FINRA Provided Tools & Resources:

- Sample 25-09 communication
- Sample emails that individuals will receive
- Maintaining Email Addresses in FinPro Gateway Guide

<i>CONDITION</i>	<i>EXISTING INDIVIDUALS</i>	<i>NEW INDIVIDUALS</i>
# 1	✓	✓
# 2		✓
# 3	✓	✓
# 4		✓
# 5		

Step 4 (of 6) to RN 25-09 Adoption

Implement processes to ensure that your existing population completes the requests that you made in step 2, in a reasonable amount of time, by periodically monitoring:

- Email confirmation task completion using the FinPro Access Tracking Report
- Email validity using the Notifications Tracking Report
- Electronic delivery acknowledgement status using the FinPro Access Tracking Report

FINRA Provided Tools & Resources:

- FinPro Access Tracking Report
- Notifications Tracking Report
- FAQ regarding the electronic delivery acknowledgement

<i>CONDITION</i>	<i>EXISTING INDIVIDUALS</i>	<i>NEW INDIVIDUALS</i>
# 1	✓	✓
# 2		✓
# 3	✓	✓
# 4	✓	✓
# 5		

Step 5 (of 6) to RN 25-09 Adoption

Add a FinPro Gateway email confirmation statement to your annual attestation processes, as recommended in 25-09 condition #2.

Potential best practice: Some of the firms we worked with stated that they may also incorporate a communication (similar to the one in step 3) and an electronic delivery acknowledgement into their annual attestation processes.

<i>CONDITION</i>	<i>EXISTING INDIVIDUALS</i>	<i>NEW INDIVIDUALS</i>
# 1	✓	✓
# 2	✓	✓
# 3	✓	✓
# 4	✓	✓
# 5		

Step 6 (of 6) to RN 25-09 Adoption

Opt in to provide the required information via FinPro Gateway.



CONDITION	EXISTING INDIVIDUALS	NEW INDIVIDUALS
# 1	✓	✓
# 2	✓	✓
# 3	✓	✓
# 4	✓	✓
# 5	✓	✓

FINRA Provided Tools & Resources:

- Firm Settings Guide

Other RN 25-09 Tips and Considerations

- Individuals will fall off your FinPro Access Tracking report after their full Form U5 is filed.
- Relying on FinPro Gateway to provide Predispute Arbitration Information, requires that your firm uses FINRA's E-Signature Capability to collect associated persons' signatures when those signatures are required by rule.
- When relying on FinPro Gateway to provide U4 amendments, use FINRA's E-Signature Capability when the U4 includes amendments to disclosure information to avoid the requirements under 1010(c)(2). If not possible, minimally use Allow Rep Edit in that scenario to meet the provide requirement in 1010(c)(2)(A).
- If you ever need to establish that information was provided via FinPro Gateway, for business or regulatory reasons, the date your firm opted in can be found on your firm settings screen in FINRA Gateway.

7

LMS Transition

Carl Rubin

LMS Transition

Current LMS sunsetting December 2027

- Supports Regulatory Element, MQP learning plans, FLEX Platform, and other programs

CRED evaluating replacement platforms

- Phased transition approach starting in 2026
- Full transition completed by December 2027

No change to access for individuals via FinPro Gateway™

- Same process for launching Regulatory Element courses
- Same process for MQP learning plans and FLEX Platform courses

Future enhancements planned for FLEX Firm CE Admins

- Improved assignment process
- Enhanced completion and in-progress reporting functionality

8

CE and Qualifications Changes

Carl Rubin

FLEX Catalog Additions

New courses are added to the FLEX catalog on a quarterly basis.

Q4 2025 (October 1, 2025)

- [FINRA Crypto and Blockchain Education Program](#) launched their Foundational eLearning courses on the FLEX Platform. These six introductory courses provide financial professionals with essential knowledge of crypto asset fundamentals and blockchain technology.
- **Detecting Financial Crimes Series:** These three courses offer insights into modern financial crimes and provide an understanding of the techniques bad actors use as well as strategies to help prevent these crimes and protect their customers.

FLEX Catalog Additions

New courses are added to the FLEX catalog on a quarterly basis.

Q2 2026 (April 1, 2026)

- **Red Flags of Money Laundering for Registered Representatives**
- **Red Flags of Money Laundering for Operations Professionals**
- **Red Flags of Money Laundering for Institutional Sales Representatives**
- **2026 Annual Industry Priorities Review**
- **2026 Annual AML Review**
- **2026 Annual Compliance Review**
- **2026 Supervisory Trends Review**

FLEX Enhancements

New in FLEX

- FLEX access link “Take Firm Assigned CE” now appears under My Tasks in FinPro Gateway for easier access
- FLEX notifications now enabled through FINRA Gateway’s Firm Settings
- Automated validation of user CRD numbers against firm-associated persons
- Automated welcome email for new subscribers

Coming Soon

- Updated catalog with new look to preview courses
- Public catalog accessible without login to review available courses
- Enhancements to the course assignment process
- Addition of third-party vendor content

Reduction in the Number of Pretest Items

Purpose

- Reduction from 10 to 5 unscored items
- Allow additional time per item

Exams

- Securities Industry Essentials (SIE)
- General Securities Representative (Series 7)
- Investment Banking Representative (Series 79)

Effective Monday, October 27, 2025

9

CRD Report Migration

Joseph Evanish

Reports on 2026 Roadmap for Migration

Background

- In 2025 undertook re-build of the reports datastore
- February 2025 started a focus group to get feedback
- Reviewed the most used CRD reports and created mockups of the UI interface
- Reports were originally scheduled to be delivered Q4 2025 – Q1 2026
- We will provide delivery timelines as soon as they get finalized

Reports are currently on the 2026 roadmap for migration:

- Roster - Individual - Firms and Download
- Roster - Individual - Registered Individual Summary Download
- Individual - Current Statuses by Registration Category
- Branch - Associated Individuals
- Individual - Termination by Firm Download
- Renewals - Firm Renewal Report and Download

Report UI Mockups

Report Quick Filters

Regulator code (columns)
Search or Select

Quick Filters

Registration Category Code
Search or Select

Select a date range:
From: 2009-01-01 To: 2026-02-23

Reportable Disclosure Count
Select

Current Deficiencies Count
Select

Current CE Status
Search or Select

Outside Business Indicator YES NO

CANCEL **DOWNLOAD**

Report Quick Filters

Regulator code (columns)
Search or Select

Quick Filters

Registration Category Code
Search or Select

Search...
 All
 AC
 AF
 AG
 AM
 AO
 AP
 AR
 BM
 BP
 CD
 CE

CANCEL **DOWNLOAD**

Next Set of Reports

Reports to be added to the 2026/2027 roadmap for migration:

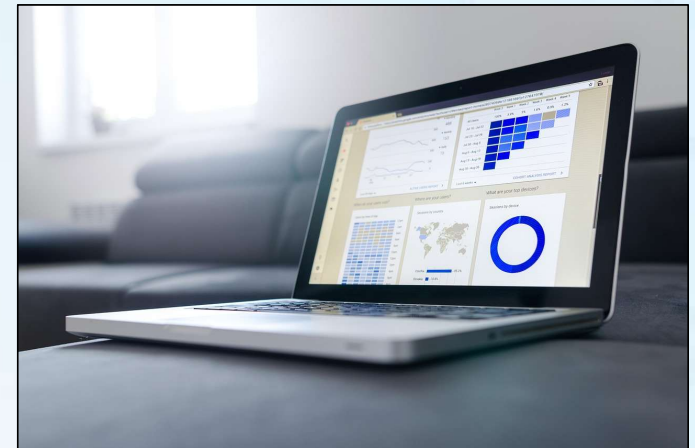
- Roster - Individual - Active Registrations and Download
- Individual - Other Business Details Download
- Individual - Disclosure Download
- Mass Transfer - Details Report
- Exam - Scheduled Exam Queue Report and Download
- Roster - Individual - Regulator Position Report and Download
- Individual - Termination and Identification of New Firm
- Individual - Dual Registrations - Firms Download
- Branch - Individuals with Multiple Employment Addresses
- Roster - Firm - Active Registrations Download
- As we migrate, we will be looking for opportunities to address more than one CRD report with the new Gateway reports
- We will provide delivery timelines as soon as they get finalized

10 | 2026 Scoping Projects

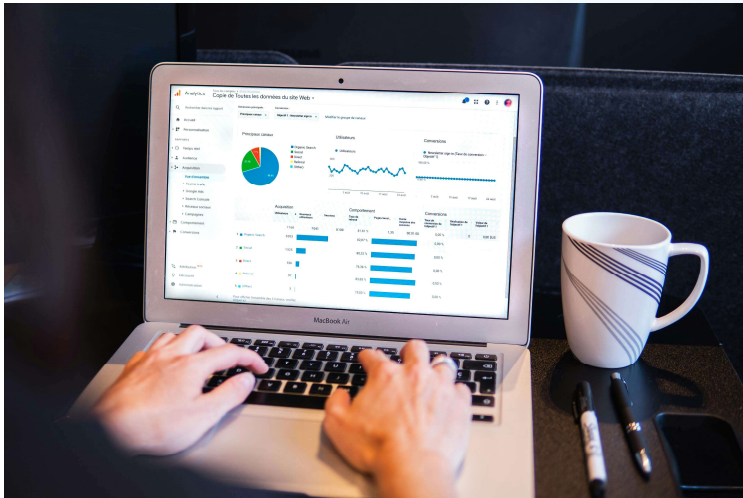
James Parks

Scope CE Requirements Data Aggregation

- Provide a “one-stop-shop” experience through FinPro that:
 1. Identifies FINRA and other CE requirements for that individual (e.g. insurance, professional designations).
 2. Reports the individual’s progress against those requirements (e.g. 1 of 3 credit hours completed).
- Provide access to that data to firms via FINRA Gateway and via API.
- Expand CE notifications to include reminders about these non-FINRA requirements.
- Support firm customizable links to direct your individuals to your firm’s desired source for each CE type.



Scope Individual Profile Expansion



- Leverage FINRA Gateway Reports and FinPro notifications to help manage insurance renewals.
- Provide access to that data to firms via FINRA Gateway and via API.
- Generate alerts for individuals and firms when disclosure reporting gaps are identified.

11

Advancing FINRA Gateway

Joseph Evanish

FINRA Gateway 2026: Upcoming Enhancements

AREA	Enhancement	Benefits
Reporting	<ul style="list-style-type: none">• CRD reports move to Gateway.	<ul style="list-style-type: none">• Generate pre-packaged reports with minimal customization.
Forms	<ul style="list-style-type: none">• Move 4530 Complaint, 4530 Disclosure, and Form ADV to Gateway, U4 E-Sign roundtrip, AdReg AREF, CorpFin Public Offering Forms.	<ul style="list-style-type: none">• Improved UI, enhanced work management, and consistent FINRA Gateway experience.
Dashboard	<ul style="list-style-type: none">• Enhanced widget library and customized Gateway dashboards. Eg. Disclosure, Branch Deficiency, Pending/Approved Registrations	<ul style="list-style-type: none">• Surface critical insights faster, reducing time-on-task.
Profiles	<ul style="list-style-type: none">• Move CRD Profiles to Gateway with improved viewing and export capabilities.	<ul style="list-style-type: none">• Reduced multi-system navigation, less friction to get your data the way you need it.

Advancing FINRA Gateway: The Opportunity

Over 500 firms surveyed in 2025 identified the following major challenges:

Firms Struggle to Access and Use Their Own Data: (53% of respondents)

- Firm or User data is hard to locate often requiring dual-entry across Gateway/CRD
- Poor data usability and presentation
- Report creation is difficult

"90% of us manage two profile views in Gateway and CRD to get the data we need in the way that we need it "

Firms Cannot See or Prioritize What Matters: (42% of respondents)

- Dashboard does not surface urgent items
- Tasks are hard to find, track, or complete
- Notifications are fragmented and unclear

"I typically have to click/sort/filter/drill to find what I need"

Firms Re-Enter and Reconcile the Same Information: (20% of respondents)

- Manual entry, bulk entry
- Duplicate requests for identical information
- Responding to requests that FINRA could retrieve

"If the same data needs entering in several places, why not enter the data once and have it populate in all necessary places?"

Advancing Gateway: The Potential Journey

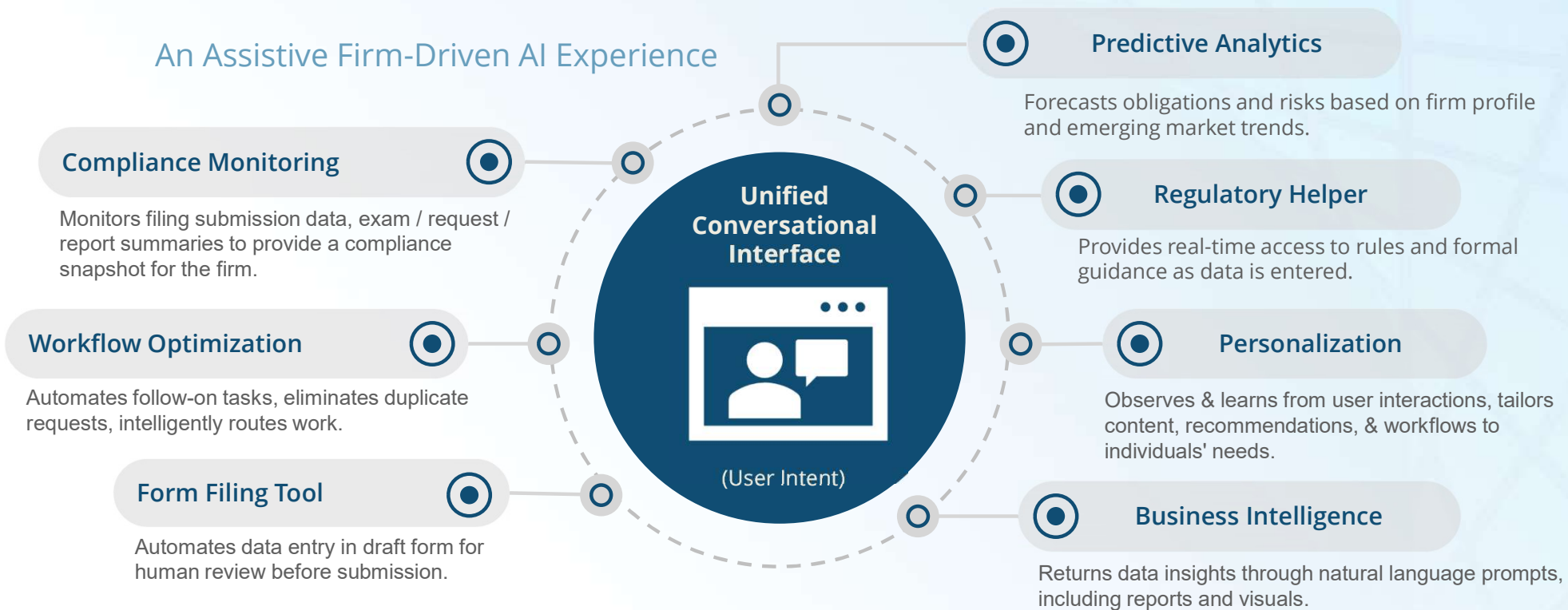
FINRA Gateway Evolution: From Transactional Tool to Intelligent Partner

Phases	1	2	3+
	Advance Foundational Capabilities & Deliver Immediate Value in Targeted Use Cases	Intelligent Automation - Expanding Use of AI to Support Firm Workflows	Compliance Assistance - A Personalized Platform Assisting a Firm-Driven Experience
Value	Annual Industry Savings: 400k+ hours	Annual Industry Savings: 500k+ hours	Annual Industry Savings: 500k+ hours
	<ul style="list-style-type: none"> Automate data entry in bulk through conversational user experience. Modernize data entry experience for 12 forms and prepare data for future analytic consumption. Enhanced widget library and customized Gateway dashboards. Move CRD Profiles to Gateway with improved viewing and export capabilities. Establish infrastructure supporting above deliverables and enabling the future platform experience. 	<ul style="list-style-type: none"> Customizable workspaces with collaboration tools to streamline task management. Move CRD reports to Gateway with simplified report creation. Dashboards that learn work patterns and automatically recommend helpful widgets. Business intelligence agent that returns data insights through natural language prompts. Increased accessibility to FAQs & interpretive guidance within the filing experience. 	<ul style="list-style-type: none"> Task guidance, workflow support, and draft compliance documentation through natural conversation Workflow optimization with smart task recommendations. Compliance checks that evaluate regulatory content for potential non-compliance before submission. Predictive analytics delivering alerts on potential non-compliance risk thresholds, relevant market trends or unusual patterns to identify emerging risks. Expand APIs to support external agent marketplace.

Advancing Gateway: Intelligent Assistance (Possible Future)

FINRA

An Assistive Firm-Driven AI Experience



Desired Outcome: Automation + assistive guidance delivering >1M hours in annual firm operational efficiencies

12 | Continued Industry Engagement

Bill Swanstrom

Licensing and Registration Council

*The Licensing and Registration Council (LRC) is composed of 10 industry members, five NASAA members and two SEC observers. The committee **advises** FINRA's Credentialing, Registration, Education and Disclosure Department regarding **industry trends**, **best practices**, and **challenges** relating to the licensing and registration of financial services firms and their associated persons. The LRC provides a forum for the open discussion of issues relating to Web CRD[®] and the Investment Adviser Registration Depository (IARD[™]) and provides recommendations for enhancements of those systems. The committee also provides feedback on CRED's operations, industry offerings, and strategic plan.*

Licensing and Registration Council (Industry Members)



Eileen Arcuri (2026)
Charles Schwab & Co.



Heather Emmert (2026)
J.P. Morgan Securities



Richard Gowan (2026)
Edward Jones



Craig Harrison (2027)
Benjamin F. Edwards



Gene McGivney (2027)
Morgan Stanley & Co.



Vicki Schmelzer (2028)
Franklin Distributors



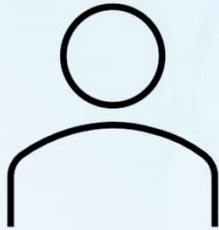
Regina Sims (2028)
M Financial



Kevin Ward (2026)
The Vanguard Group



Terry Donlan Welker (2028)
Lombard Securities



Open (2027)

Ways to get involved

- Every other Friday industry calls
- Periodic regional outreach events
- User groups & working groups (e.g. FINRA Gateway Reports, 25-09 Recommendations, FINRA Gateway)
- Focus groups / workshops at industry conferences
- Be an early adopter of new capabilities (e.g. SSO for FinPro Gateway, FinPro Gateway Task APIs)
- Provide feedback
- Indicate your interest to serve on a committee or speak at a FINRA conference



